HSI WEEK ENDED FEBRUARY 9, 2018

The Husson Stock Index (HSI) decreased 6.08% from the week ended February 2nd. The HSI on February 2, 2018 was 153.70, and is now 144.36. The most substantial changes this week were Penn National Gaming, Charter Communications, and WEX Incorporated.

Penn National Gaming(PENN): PENN decreased 11.3% from the week ended February 2nd. PENN reported a fourth quarter loss of $308.7 Million, after reporting a profit for the same period a year earlier. Additionally, PENN’s results missed analysts’ expectations.

Charter Communications(CHTR): CHTR decreased 9.82% from the week ended February 2nd. The company’s HIS Markit Score was downgraded from a positive status to a neutral status.

WEX Incorporated(WEX): WEX decreased 9.43% from the week ended February 2nd. Although no articles were found relating to this decrease, WEX was down along with most stocks, with the S&P 500 closing down 5.2% for the week.

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Simon Lebel. The index tracks and analyzes 27 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine’s economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

Penn National Gaming reports 4Q loss. (2018, February 08). Retrieved February 11, 2018, from <https://finance.yahoo.com/news/penn-national-gaming-reports-4q-143930578.html>

See what the IHS Markit Score report has to say about Charter Communications Inc. (2018, February 09). Retrieved February 11, 2018, from <https://finance.yahoo.com/news/see-ihs-markit-score-report-130826721.html>

Egan, M. (2018, February 09). Dow caps insane week with 330-point bounce. Retrieved February 11, 2018, from <http://money.cnn.com/2018/02/09/investing/dow-jones-stock-market/index.html>